

# 95 DAY NOTICE DEPOSIT ACCOUNT

In a market of historically low rates and changing banking landscapes, businesses and public organisations are finding it increasingly challenging to earn an income on their corporate cash. At Lloyds Bank Wholesale Banking & Markets, our teams of relationship directors can advise you on an appropriate deposit strategy for your day-to-day, core and strategic cash. With the 95 Day Notice Account provided by Lloyds TSB Bank plc and Bank of Scotland plc, we have created a product which has the potential to generate interest income over and above that from similar money market products if you are able to commit part of your core funds for 95 days.

# THE BEST OF A FIXED TERM PRODUCT WITHOUT THE FIXED TERM

We think this is a product that breaks the cycle. Our 95 Day Notice Account does not keep your capital tied up for a longer term as in many fixed term deposit accounts. Additionally, there is no maximum time period and you can keep adding funds to suit your needs although to withdraw you must give notice in writing at least 95 calendar days prior to the date you wish to withdraw the funds.

Furthermore, as the rates follow market changes, you may benefit from increases in the monthly interest rate if rates rise. However, the monthly interest rate may decrease if rates fall.

# BENEFITS THAT PROVIDE FLEXIBILITY

## Unlike a fixed term deposit:

- you can access your funds with notice
- you can receive a daily interest income streamed into a nominated business account
- additional accounts may be opened to suit business needs
- you can take advantage of rising rates should they occur.

# SUITABLE FOR MANY BUSINESS AND PUBLIC ORGANISATIONS WHO WANT:

- an income from their surplus deposits
- medium term access to their funds
- monthly interest streamed into a business account.



### AT A GLANCE

- Aims to pay higher rates than equivalent money market fixed term rates.
- Rates are set monthly around the 15th with confirmation for the forthcoming calendar month advised in writing.
- The account can stay open with surplus funds as long as you need it. However, to benefit from the enhanced interest rates, your balance must remain over £100k.
- Additional funds can be added at any time via your Relationship Director.
- Interest paid daily into a nominated account.
- Sterling or currency options available.
- Minimum opening balance £100k and maximum balance typically £5m.

### **NEXT STEPS**

The 95 Day Notice Account opening process is very easy with documents kept to a minimum.

Additionally, our Relationship Directors and cash and trade experts can provide you practical options on managing your day to day cash flow and strategic solutions for your surplus cash. Contact your local Relationship Director for a wider discussion and to find out about our range of deposits solutions.

# IMPORTANT INFORMATION

- Your funds are committed for a minimum period of 95 calendar days so you must be able to cover any cashflow requirements during the notice period.
- The monthly interest rate may decrease over the period.

### **COMPENSATION ARRANGEMENTS**

We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. Most depositors - including most individuals and small businesses - are covered by the scheme.

In respect of deposits, an eligible depositor is entitled to claim up to £85,000. For joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, the maximum amount that could be claimed would be £85,000 each (making a total of £170,000). The £85,000 limit relates to the combined amount in all the eligible depositor's accounts with the bank including their share of any joint account, and not to each separate account.

For further information about the scheme (including the amounts covered and eligibility to claim) please ask at your local branch, refer to the FSCS website www.FSCS.org.uk or call 020 7741 4100 or 0800 678 1100.

Deposits with us are held with either Lloyds TSB Bank plc or Lloyds TSB Scotland plc, or Bank of Scotland plc. Eligible depositors have a separate limit of £85,000 for accounts in each bank.

Accounts with Lloyds TSB Bank plc include accounts in all its divisions and under trading names: Cheltenham and Gloucester (C&G), Lloyds Bank, Lloyds TSB, Lloyds TSB Agriculture, Lloyds TSB Bank, Lloyds TSB Business, Lloyds TSB Business Banking, Lloyds TSB Commercial, Lloyds TSB Private Banking and Worldwide Service. An eligible depositor's £85,000 limit relates to the combined amount in all accounts with Lloyds TSB Bank plc.

Accounts with Lloyds TSB Scotland plc include accounts in all its divisions and under trading names: Lloyds TSB Scotland Business, Lloyds TSB Scotland Commercial, Lloyds TSB Scotland Commercial Banking, Lloyds TSB Agriculture, Lloyds TSB Business, Lloyds TSB Business Banking, Lloyds TSB Commercial and Lloyds TSB Private Banking. An eligible depositor's £85,000 limit relates to the combined amount in all accounts with Lloyds TSB Scotland plc.

Accounts with Bank of Scotland plc include accounts with its divisions and trading names: Halifax, Intelligent Finance (IF), Birmingham Midshires (BM Savings), Bank of Scotland, Bank of Scotland Private Banking, Bank of Scotland Germany, Bank of Scotland The Netherlands, Bank of Scotland Treasury, St James's Place Bank and St James's Place Private Bank. Some savings accounts under the AA Savings, Saga and Charities Aid Foundation brand names are also deposits with Bank of Scotland plc. An eligible depositor's £85,000 limit relates to the combined amount in accounts under all of these names.

If you are unsure which bank your account is held with please check your account literature or ask at your local branch.

To find out how we can help you, call your local relationship director or visit **lloydsbankwholesale.com** 

Please contact us if you'd like this in Braille, large print or on audio tape.

We accept calls via Text Relay. Lloyds Bank is a trading name of Lloyds TSB Bank plc and Lloyds TSB Scotland plc. Lloyds TSB Bank plc. Registered office: 25 Gresham Street, London EC2V 7HN.

Registered in England and Wales no. 2065. Lloyds TSB Scotland plc. Registered Office: Henry Duncan House, 120 George Street, Edinburgh EH2 4LH. Registered in Scotland no. 95237. Authorised and regulated by the Financial Services Authority under registration numbers 119278 and 191240 respectively.

We aim to provide the highest level of customer service possible. If you do experience a problem, we will always seek to resolve this as quickly and efficiently as possible. If you would like a copy of our complaint procedures, please contact your relationship manager or any of our Corporate Banking offices. You can also find details on our website, at **lloydsbankwholesale.com/contactus**