

An efficient way of procuring your business purchases.

Considerable sums of money are spent on strategic through to low value business purchases, mainly through traditional Purchase Order - Purchase Invoice processes. This results in a high cost to the business as well as taking much more administrative effort and time than it needs to.

A Purchasing Card can support the streamlining of your procurement processes as they are accepted at over 30 million merchants on a global basis. This will ensure you realise significant financial and administrative benefits to both you as the purchaser, as well as cash flow and timesaving benefits to your suppliers.

YOUR COMMERCIAL & OPERATIONAL BENEFITS

- Invoice processing efficiencies automation of transaction information & coding
- Supplier spend savings rationalisation of the supplier base, enhanced relationships, improved prices & settlement terms
- Reduced cost of capital up to 45 days interest free purchases
- Wealth of Management Information control, manage and analyse supplier spend patterns
- Cardholder control ensuring purchasing in line with your risk & governance policies
- Consolidation of VAT invoices & reporting allowing automated VAT reclamation (level 2 & 3)

YOUR SUPPLIER'S COMMERCIAL & OPERATIONAL BENEFITS

- Valuable cash flow advantage funds received as quickly as 3 days from purchase shortening standard payment terms
- Greater acceptability purchases can be received online, by phone or in person
- Elimination of credit control no need to issue and chase outstanding invoices
- Reduced administration no requirement to set up suppliers in the accounting system



ACCESS TO A WEALTH OF DETAILED MANAGEMENT INFORMATION

Through our Management Information portal you can actively manage your Purchasing Card programme set up. This will allow you to continually analyse your cardholder and supplier expenditure ensuring they are controlled in line with your business expenditure and budget requirements.

Full transparency and control of your business expenditure can be achieved on a real time basis.



CONTROLLING YOUR PROGRAMME

The programme can be controlled ensuring full alignment to your business risk and governance policies.

Through flexible 'control' options your business can actively manage online and in real time.

- Group spend limit
- Cardholder spend limit
- Transaction spend limit
- Transaction volume limit
- Merchant Category Group blockings

UNDERSTANDING YOUR PROGRAMME Through access to six key reports your business will have

Through access to six key reports your business will have access to enhanced Management Information relating to your programme structure as well as your overall business and supplier expenditure.



STREAMLING YOUR VAT ADMINISTRATION

VAT reporting is often a strain on company resources. Therefore you will benefit from time and cost savings through the use of automatic VAT reporting available on all level 2 and 3 transactions.

To find how we can help you, call your local Relationship Director or visit lloydsbankwholesale.com

Please contact us if you'd like this in Braille, large print or on audio tape.

We accept calls via text relay. We may monitor or record phone calls with you in case we need to check we have carried out your instructions correctly and to help improve our quality of service. Please remember we cannot guarantee security of messages sent by e-mail. Lloyds TSB Corporate Markets and Lloyds TSB are trading names of Lloyds TSB Bank plc. and Lloyds TSB Scotland plc. Lloyds TSB Scotland plc. Registered Office: 25 Gresham Street London EC2V 7HN. Registered in England & Wales no. 2065. Lloyds TSB Scotland plc. Registered Office: Henry Duncan House, 120 George Street, Edinburgh EH2 4LH. Registered in Scotland no. 95237. Bank of Scotland plc. Registered Office: The Mound, Edinburgh EH1 1YZ. Registered in Scotland no. 327000. Authorised and regulated by the Financial Services Authority under registration numbers 119278, 191240 and 169628 respectively. We aim to provide the highest level of customer service possible. If you do experience a problem, we will always seek to resolve this as quickly and efficiently as possible. If you would like a copy of our complaint procedures, please contact your relationship manager or any of our offices. You can also find details on our website, at http://www.lloydsbankwholesale.com/contactus